

6:57 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture
Balance Sheet
As of December 31, 2019

	Jan 31, 19	Feb 28, 19	Mar 31, 19	Apr 30, 19
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	359,805.46	368,631.68	371,762.83	375,555.15
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	343,918.09	352,744.31	355,875.46	359,667.78
Total Other Current Assets	343,918.09	352,744.31	355,875.46	359,667.78
Total Current Assets	343,918.09	352,744.31	355,875.46	359,667.78
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhyme TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhyme TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
loan Loss Reserve	0.00	0.00	0.00	0.00
Mortgage Notes Receivable	893,574.97	890,799.57	888,380.44	885,544.27
Mortgages Unearned Discounts	-613,932.47	-612,231.53	-610,774.38	-609,027.14
Total Mortgages	279,642.50	278,568.04	277,606.06	276,517.13
Total Other Assets	285,192.06	284,117.60	283,155.62	282,066.69
TOTAL ASSETS	629,110.15	636,861.91	639,031.08	641,734.47
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

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Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2019

	<u>Jan 31, 19</u>	<u>Feb 28, 19</u>	<u>Mar 31, 19</u>	<u>Apr 30, 19</u>
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,615,341.79	1,615,341.79	1,615,341.79	1,615,341.79
Net Income	7,475.12	15,226.88	17,396.05	20,099.44
Total Equity	669,372.39	677,124.15	679,293.32	681,996.71
TOTAL LIABILITIES & EQUITY	<u>629,110.15</u>	<u>636,861.91</u>	<u>639,031.08</u>	<u>641,734.47</u>

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Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2019**

04/07/21

Cash Basis

	May 31, 19	Jun 30, 19	Jul 31, 19	Aug 31, 19
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	380,927.06	383,219.75	386,388.21	389,903.75
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	365,039.69	367,332.38	370,500.84	374,016.38
Total Other Current Assets	365,039.69	367,332.38	370,500.84	374,016.38
Total Current Assets	365,039.69	367,332.38	370,500.84	374,016.38
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
loan Loss Reserve	0.00	0.00	0.00	0.00
Mortgage Notes Receivable	882,928.23	881,322.84	879,053.00	876,362.62
Mortgages Unearned Discounts	-607,312.31	-606,293.74	-604,805.27	-603,112.01
Total Mortgages	275,615.92	275,029.10	274,247.73	273,250.61
Total Other Assets	281,165.48	280,578.66	279,797.29	278,800.17
TOTAL ASSETS	646,205.17	647,911.04	650,298.13	652,816.55
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

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Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2019

	<u>May 31, 19</u>	<u>Jun 30, 19</u>	<u>Jul 31, 19</u>	<u>Aug 31, 19</u>
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,615,341.79	1,615,341.79	1,615,341.79	1,615,341.79
Net Income	24,570.14	26,276.01	28,663.10	31,181.52
Total Equity	686,467.41	688,173.28	690,560.37	693,078.79
TOTAL LIABILITIES & EQUITY	<u>646,205.17</u>	<u>647,911.04</u>	<u>650,298.13</u>	<u>652,816.55</u>

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Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2019**

04/07/21

Cash Basis

	Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	443,611.47	449,311.58	478,669.27	485,584.23
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	427,724.10	433,424.21	462,781.90	469,696.86
Total Other Current Assets	427,724.10	433,424.21	462,781.90	469,696.86
Total Current Assets	427,724.10	433,424.21	462,781.90	469,696.86
Other Assets				
JV 1- Land +Development Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
loan Loss Reserve	0.00	0.00	0.00	-196,824.25
Mortgage Notes Receivable	822,947.13	819,004.20	791,360.39	787,296.99
Mortgages Unearned Discounts	-570,814.85	-568,263.03	-546,586.37	-543,889.26
Total Mortgages	252,132.28	250,741.17	244,774.02	46,583.48
Total Other Assets	257,681.84	256,290.73	250,323.58	52,133.04
TOTAL ASSETS	685,405.94	689,714.94	713,105.48	521,829.90
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
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Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,615,341.79	1,615,341.79	1,615,341.79	1,615,798.75
Net Income	63,770.91	68,079.91	91,470.45	-100,262.09
Total Equity	725,668.18	729,977.18	753,367.72	562,092.14
TOTAL LIABILITIES & EQUITY	685,405.94	689,714.94	713,105.48	521,829.90
